

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/04/2007 05:00

Well Name Halibut A5A		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling	Plan Rig Flip	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H218	Total Original AFE Amount 2,253,405	Total AFE Supplement Amount
Daily Cost Total 202,135	Cumulative Cost 1,658,370	Currency AUD
Report Start Date/Time 18/04/2007 05:00	Report End Date/Time 19/04/2007 05:00	Report Number 9

Management Summary

Continue with spooling, hoses and access ways. Assist electrician with running cables. Install lights. Skid top package south. Boom Logistics conduct crane maintenance.

Reinstate catwalk. Change BOP rams for next configuration. Install test pump. Prepare riser for for next stack up.

Service Far Scandia @ 04:30 hrs. Unload ISS panels and Road train.

Completed Operation Superintendent inspection.

Activity at Report Time

Service Far Scandia. Spooling, hoses, accessways

Next Activity

Service Far Scandia. Continue rig flip operations.

Daily Operations: 24 HRS to 19/04/2007 05:00

Well Name Fortescue A28b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 4,017.77	Target Depth (TVD) (mKB) 2,457.62	
AFE or Job Number L0501H003	Total Original AFE Amount 8,078,314	Total AFE Supplement Amount
Daily Cost Total 251,902	Cumulative Cost 1,970,153	Currency AUD
Report Start Date/Time 18/04/2007 05:00	Report End Date/Time 19/04/2007 05:00	Report Number 7

Management Summary

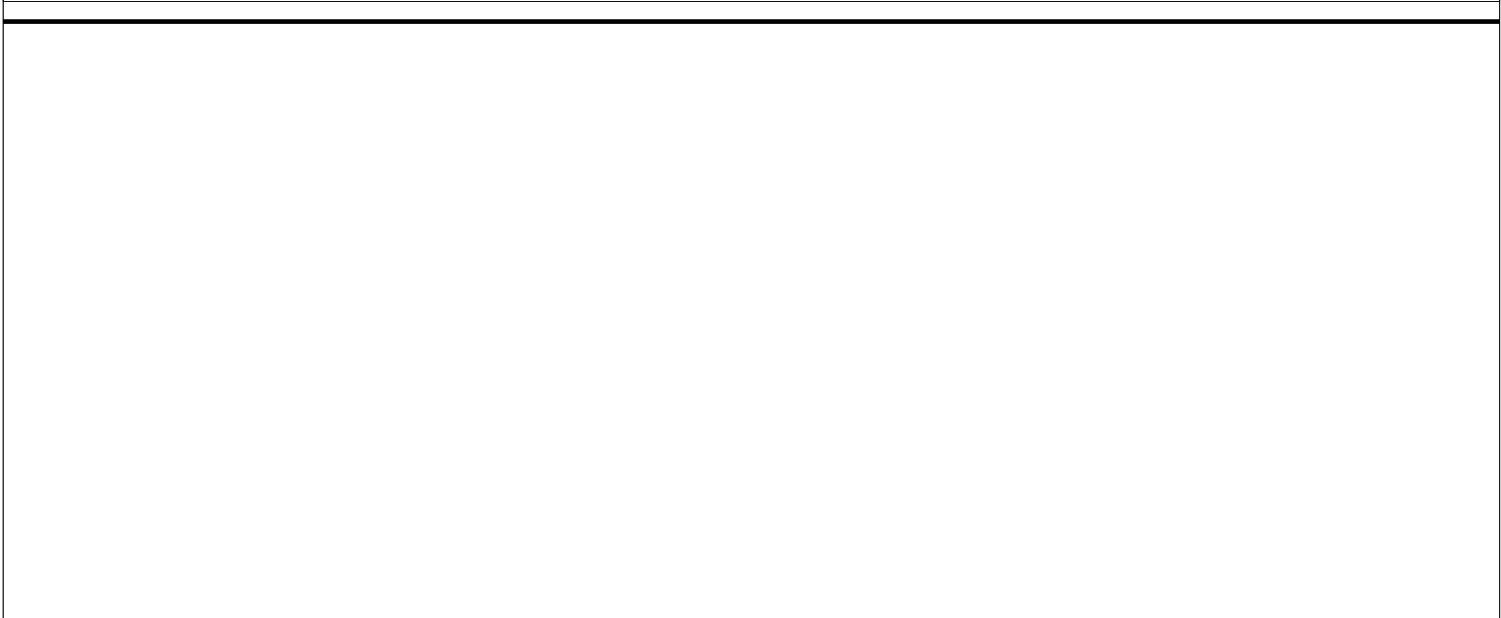
Drill ahead from 1518m to 1524m. Circulate hole clean. Perform FIT to 13.0ppg. Drill ahead from 1524m to 1581m building angle to and holding at 63 deg. Circulate bottoms up, clean hole. POOH to shoe, circ. B/U, clean hole. POOH standing back DP and HWDP, lay down BHA, SLB motor, and bit. P/U Anadrill directional assembly & BHA.

Activity at Report Time

P/U Schlumberger BHA

Next Activity

Finish P/U BHA, Trip in Hole



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Daily Operations: 24 HRS to 19/04/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount
Daily Cost Total 82,601	Cumulative Cost 1,088,153	Currency AUD
Report Start Date/Time 18/04/2007 06:00	Report End Date/Time 19/04/2007 06:00	Report Number 14

Management Summary

Nipple up 13-5/8" BOP stack and pressure test OK. Make up 7-5/8" casing cutter BHA and RIH to 796m and circulate casing to seawater. Locate casing collar at 801.5m. Commence cutting casing at 810m.

Activity at Report Time

Continue to cut 7-5/8" casing

Next Activity

Circulate surface casing clean, POOH and pull casing

Daily Operations: 24 HRS to 19/04/2007 06:00

Well Name Tuna A23		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan	
Target Measured Depth (mKB) 2,355.00	Target Depth (TVD) (mKB)	
AFE or Job Number 46000498	Total Original AFE Amount 55,000	Total AFE Supplement Amount
Daily Cost Total 0	Cumulative Cost 23,925	Currency AUD
Report Start Date/Time 18/04/2007 06:00	Report End Date/Time 19/04/2007 06:00	Report Number 3

Management Summary

Activity at Report Time

SDFN

Next Activity

Daily Operations: 24 HRS to 19/04/2007 06:00

Well Name Cobia A6		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Gyro Survey	
Target Measured Depth (mKB) 3,464.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H550	Total Original AFE Amount 65,000	Total AFE Supplement Amount
Daily Cost Total 2,945	Cumulative Cost 2,945	Currency AUD
Report Start Date/Time 18/04/2007 06:00	Report End Date/Time 19/04/2007 06:00	Report Number 1

Management Summary

All crew except for crane driver travelled from TNA to CBA. Crane driver on TNA waiting to backload equipment. Wait on boat to move equipment from TNA to CBA

Activity at Report Time

SDFN

Next Activity

Wait on equipment to arrive from TNA